Maybrook House : Significant Economic Benefits at Construction Phase



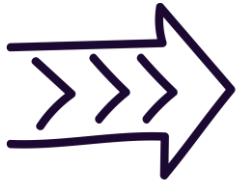
£20 million injection into Greater Manchester construction sector.



150 FTE construction jobs sustained, on and off-site, over an 18-month build programme.



Construction sector utilises large volume of local apprentices and trainees. This scheme no exception.



Construction sector = UK's No.1 sector for social mobility. Scheme will support long-term career opportunities.

Maybrook House : Significant Economic Benefits when Operational



60 FTE permanent jobs in hotel.



Key addition for Manchester's tourism & leisure sector.



Hotel generates £3.3 million of GVA each year.



£0.5 million Business Rates generated by hotel each year.

Assumptions

Construction cost estimates provided by professional cost consultants.

Construction jobs calculated using CITB (Construction Industry Training Board) data on turnover per worker in the UK construction sector at £88,000 per year.

Hotel jobs based on HCA Employment Density Guide, which states that for an average hotel 1 FTE job for every 4 bedrooms.

GVA data based on average GVA per worker in hospitality sector of £55,000 per FTE worker, as sourced from ONS.

Business Rate estimate based on that levied on similar sized hotels elsewhere in Manchester City Centre.