

Socio-economic Regeneration Infographic

PROPOSED DEVELOPMENT: 619 high-quality purpose-built student accommodation (PBSA) bedspaces with resident amenities accompanied by c. 280 sqm ground-floor commercial floorspace

SITE: Hotspur Press, Manchester

Construction Phase



Significant Investment

In the scheme's construction



115 gross jobs

Full time equivalent (FTE) jobs supported on average throughout construction (c. 3 years)

Generating 70 direct jobs

Net additional FTE jobs in Greater Manchester, including 35 for Manchester residents

Plus 35 indirect/induced jobs

Net additional FTE supply chain jobs in Greater Manchester, including 10 for Manchester residents



£32.9 million Productivity boost

GVA¹ generated during construction, including £27.0 million in Manchester

Operational Phase



Supporting growth in Manchester

Helping to meet PBSA needs and reinforcing the city's appeal to students



20 On-site jobs

Supported by ground-floor commercial uses and building management



£900,000 Productivity boost

GVA generated annually, including £600,000 in Manchester



£2 million Resident expenditure

Annually on retail, leisure and other living expenses, helping to support local businesses



£320,000 Visitor Expenditure

From families and friends visiting residents each year, supporting the local leisure and tourism industry



12 Retail and leisure jobs

Supported by PBSA residents' and visitors' expenditure

PBSA: Expanding Choice and Capacity in the Housing Market



Up to 175 homes

Made available for 430 new residents through freeing up former student HMOs



Up to £250,000 Council Tax

Revenue for Manchester City Council each year from non-exempt homes²

¹ GVA (Gross Value Added) measure the value of output created (i.e. turnover) net of inputs used to produce a good or service (i.e. production of outputs). It provides a key measure of economic productivity. Put simply the GVA is the total of all revenue into businesses, which is used to fund wages, profits and taxes.

² Estimate assumes all Band A properties.

Note: Some employment figures appear not to sum to totals presented in the accompanying Addendum report due to rounding.